

**NOTICE OF COORDINATED SPECIAL MEETING AND AGENDA**  
**OF THE BOARD OF DIRECTORS OF**  
**LORSON RANCH METROPOLITAN DISTRICT NOS. 1-7**

**NOTICE IS HEREBY GIVEN** that a coordinated special meeting of the Boards of Directors of the Lorson Ranch Metropolitan District Nos. 1-7, El Paso County, Colorado, will be held on **Monday, February 3, 2020 at 11:30 a.m.**, or as soon thereafter as possible, at 212 N. Wahsatch Avenue, Suite 301, Colorado Springs, CO 80903, at which meeting it is anticipated that the Board of Directors of District No. 3 will make a final determination to issue or refund general obligation indebtedness, pursuant to authorizing resolutions and related agreements, and for the purpose of conducting such business as listed on the attached agenda for District Nos. 1-7 as the same may be amended at the meeting and such other business as may come before the Boards.

**District Nos. 1, 4, 5, 6, & 7**

Board of Directors:

Jeff Mark, President May 2022  
 S. Alan Vancil, Secretary/Treasurer May 2020  
 LeRoy Landhuis, VP/Asst. Sec./Treas. May 2020  
 Chasity McMorrow, VP/Asst. Sec./Treas. May 2020  
 Susan Gonzales, VP/Asst. Sec./Treas. May 2022

**District No. 2**

Board of Directors:

Jeff Mark, President May 2022  
 S. Alan Vancil, Secretary/Treasurer May 2020  
 Chasity McMorrow, VP/Asst. Sec./Treas. May 2020  
 Andrew Wimberly, Asst. Sec./Asst. Treas. May 2020  
 Dale McKittrick, Asst. Sec./Asst. Treas. May 2022

**District No. 3**

Board of Directors:

Jeff Mark, President May 2022  
 S. Alan Vancil, Secretary/Treasurer May 2020  
 LeRoy Landhuis, Asst. Sec./Asst. Treas. May 2020  
 Susan Gonzales, VP/Asst. Sec./Treas. May 2020  
 Chasity McMorrow, Asst. Sec./Treas. May 2022

**AGENDA**

1. Call to Order
2. Disclosure of Potential Conflicts of Interest, Acknowledge Oaths, Establish Quorum
3. Discuss/Approve Agenda and Meeting Location
4. Public Comment - Comments are limited to three (3) minutes.
5. Approval of Minutes of the Meetings held on November 11, 2019.
6. Financial Matters
7. Director's Items
8. Attorney's Items
  - a. Consider acceptance and certification of capital infrastructure costs including bill of sale, affidavit and certifications for public improvements and Resolution to Reimburse Developer for public improvements and related expenses
  - b. Consider Approval of Amended and Restated Funding and Reimbursement Agreement for Operations & Maintenance Costs, Amended and Restated Advance and Reimbursement Agreement for Capital Costs, Amended and Restated Improvement Acquisition Agreement related to the 2020 Bonds and related Promissory Notes

- c. Consider approval by District No. 3 of a Resolution authorizing the issuance of general obligation debt consisting of Limited Tax General Obligation Bonds, Series 2020 (the “2020 Bonds”), in the maximum aggregate principal amount of \$28,000,000, requiring the imposition of ad valorem property taxes for the payment of such 2020 Bonds and including authorization, execution, issuance, and delivery of documents necessary to complete 2020 Bond transaction; making determinations and findings as to matters related to such transaction; authorizing incidental actions; and repealing prior inconsistent actions.
- d. Consider approval of assignment and acknowledgement of reimbursement obligations to Developer affiliated entity by the Districts and related documents
- e. Consider approval and/or ratification of engagement of bond consultants and financial consultants for issuance of 2020 Bonds and annual engagement of additional District consultants

9. Development and Construction Updates

10. Other Business

11. **EXECUTIVE SESSION**, pursuant to Colorado Open Meeting Law §24-6-402(4) to consult with or receive advice from attorney regarding specific legal items, if necessary

12. Continuation/Adjournment

Dated January 30, 2020