

Lorson Ranch Metropolitan District No. 1			
General Fund Budget			
Year Ended 12/31/2020			
Modified Accrual Basis			
	2018	2019	2020
	Actual	Estimated	Budget
BEGINNING FUND BALANCE	\$ 160,375	\$ 176,655	\$ 106,091
REVENUES			
Intergovernmental revenue-Operations Trsfr from Dist. #2-7	286,824	293,477	493,173
Property Taxes - D1 General Fund	264	241	206
Specific Ownership Tax	33	29	23
Lien Release Fees & Covenant Violation Fines	4,950	34,706	-
Status Letter	-	100	100
Total Revenues	292,071	328,553	493,502
EXPENDITURES			
Accounting	17,844	18,060	25,000
Audit	6,900	6,900	10,000
District Management	40,903	26,850	35,000
Dues & subscriptions	556	1,120	1,200
Insurance	7,760	7,298	10,000
Legal	12,030	31,950	25,000
County property tax collection fee - 1.5%	4	4	4
Total General Management	85,997	92,182	106,204
Maintenance			
Landscape maintenance	84,898	93,020	108,000
Landscape water	45,787	64,950	85,000
Repairs & maintenance	13,158	6,680	15,000
Electric -streetlights & entrance	45,951	65,000	70,000
Holiday Lighting	-	49,850	50,000
Contingency	-	727	8,000
Total Maintenance	189,794	280,227	336,000
Total Expenditures	275,791	372,409	442,204
Excess of Revenues over Expenditures	16,280	(43,856)	51,298
Transfer to Capital Projects Fund	-	26,708	50,000
Net Change in Fund Balance	16,280	(70,564)	1,298
ENDING FUND BALANCE	\$ 176,655	\$ 106,091	\$ 107,389
Emergency Reserve - 3% of revenues	\$ 8,762	\$ 9,900	\$ 14,800
Unrestricted Fund Balance	167,893	96,191	92,589